

lorennancke.com

T. 604-904-3807 **F.** 604-904-3806

*denotes professional corporation

Quick Facts: How to Pay CRA – Personal Tax Return

Do you have a balance owing?

The amount owing to CRA on your personal tax return is due by April 30th. If paid after this date, interest and penalties may be applied.

7 ways to pay the CRA

- 1. **ONLINE:** Go to https://www.canada.ca/en/revenue-agency/services/e-services/payment-save-time-pay-online.html and click on "Pay now using My Payment", this link is also the first option when you Google "CRA My Payment".
- 2. **ONLINE BANKING:** Sign in to your bank's online service and under "Add a payee" look for an option such as: "CRA (revenue) current-year tax return", "CRA (revenue) tax amount owing" or "CRA (revenue) tax instalment". Select one and enter your SIN as your CRA account number. You can also login to your CRA My Account and pay directly via your bank by creating a scheduled preauthorized debit (PAD) agreement: https://www.canada.ca/en/revenue-agency/services/about-canada-revenue-agency-cra/pay-authorized-debit.html.
- CREDIT CARD OR PAYPAL: Pay online through a third-party service provider. For example, <u>www.paysimply.ca</u> accepts Visa, MasterCard, Amex, Union Pay and PayPal. And <u>www.plastiq.com/cra</u> accepts Visa, MasterCard and Amex. Service fees will apply. Check out the CRA's list of third-party service providers for more information: <u>https://www.canada.ca/en/revenue-agency/services/about-canada-revenue-agency-cra/pay-credit-card.html.</u>
- 4. **CHEQUE:** If your amount owing is less than \$10, 000, you may write a cheque payable to *Receiver General For Canada* for the amount owing (remember to write you SIN number on the cheque memo and the back of the cheque) and send it to your local <u>CRA office</u>:

9755 King George Boulevard Surrey BC V3T 5E1



407 – 223 Nelson's Crescent New Westminster, BC V3L 0E4

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OR

Canada Revenue Agency PO Box 3800 STN A Sudbury ON P3A 0C3

- 5. **AT CANADA POST:** Go to www.paysimply.ca/payinperson to generate a QR code then take the QR code to a Canada Post location and pay by cash or debit. Service fees will apply.
- 6. **IN PERSON:** Pay at most financial institutions or Canada Post, let us know and request the form T7DR(A) at the Loren Nancke office.
- 7. **ON TIME PAYMENT PRE-AUTHORIZED DEBIT:** Request an electronic filing form T185, sign it and add a <u>void cheque</u>. We will process your request and CRA will withdraw the balance owing from your bank account.

You can visit the CRA website to learn more about the many payment options available for you.

Questions? Get in touch.

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