

Quick Facts: How to Pay CRA – Corporate Tax Return

Do you have a balance owing?

All money owing to the CRA on your corporate tax return is due two or three months after your fiscal year end. If paid after this date, interest and penalties may be applied.

7 ways to pay the CRA

1. **ONLINE:** Go to <https://www.canada.ca/en/revenue-agency/services/e-services/payment-save-time-pay-online.html> and click on “Pay now using My Payment”, this link is also the first option when you Google “CRA My Payment”.
2. **ONLINE BANKING:** Login to your CRA My Business Account and pay directly via your bank by creating a scheduled pre-authorized debit (PAD) agreement: <https://www.canada.ca/en/revenue-agency/services/about-canada-revenue-agency-cra/pay-authorized-debit.html>.
3. **CREDIT CARD OR PAYPAL:** Pay online through a third-party service provider. For example, www.paysimply.ca accepts Visa, MasterCard, Amex, Union Pay and PayPal. And www.plastiq.com/cra accepts Visa, MasterCard and Amex. Service fees will apply. Check out the CRA’s list of third-party service providers for more information: <https://www.canada.ca/en/revenue-agency/services/about-canada-revenue-agency-cra/pay-credit-card.html>.
4. **CHEQUE:** If your amount owing is less than \$10, 000, you may write a cheque payable to *Receiver General For Canada* for the amount owing (remember to write you BIN number on the cheque memo and the back of the cheque) and send it to your local [CRA office](#):

**9755 King George Boulevard
Surrey BC V3T 5E1**

OR

**Canada Revenue Agency
PO Box 3800 STN A
Sudbury ON P3A 0C3**

5. **AT CANADA POST:** Go to www.paysimply.ca/payinperson to generate a QR code, then take the QR code to a Canada Post location and pay by cash or debit. Service fees will apply.
6. **IN PERSON:** Pay at most financial institutions or Canada Post. Let us know and request the form T7DR(A) at the Loren Nancke office.
7. **ON TIME PAYMENT PRE-AUTHORIZED DEBIT:** Request an electronic filing form T185, sign it and add a void cheque. We will process your request and CRA will withdraw the balance owing from your bank account.

You can visit the CRA website to learn more about the many [payment options available](#) for you.

Questions? Get in touch.

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